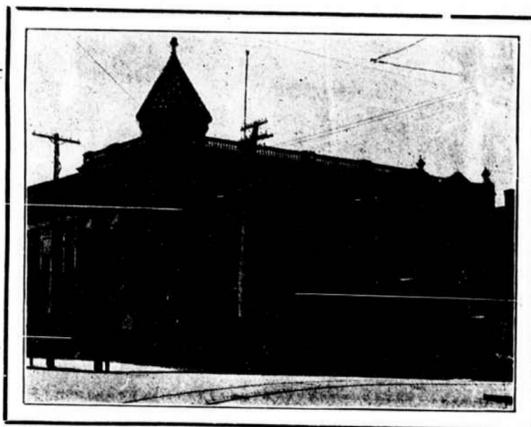


# THE OLD RELIABLES

# THE FIRST NATIONAL BANK

AND  
**THE FIDELITY LOAN AND TRUST COMPANY**  
 SPARTANBURG, S. C.



The First National Bank and its Savings Department---The Fidelity Loan and Trust Company---have

Combined Assets - - \$1,443,000.00  
 Deposits - - - - - 917,708.00  
 Cash in Vault and in Bank 230,467.00

We Extend to Our Customers Every Possible Courtesy and Accommodation

**W. E. BURNETT, President**  
**J. B. CLEVELAND, Vice-President**

**J. W. SIMPSON, Cashier**  
**A. M. CHREITZBERG, Assist. Cashier**

**H. B. CARLISLE, Attorney**

## :-: Banks and Bankers :-:

The banks of any community are the great arteries through which flows the life blood of its commerce. On these depend in large measure the resources of its citizens and the facilities afforded for its growth and development. If the banks are weak and timid, or narrow and miserly in policy, or if they hold themselves above and out of touch with the people and the business men, all effort at development and improvement is hampered and impeded. But if the banks are strong and progressive, having confidence in the people and knowing the resources of the community, and are in close touch with the people, aiding them with counsel and able and willing to finance sound and carefully managed ventures and to supply funds on the usual terms on properly secured paper, then a great and powerful ally has up a rich and happy community. No bank in Spartanburg has ever been involved in any financial difficulty of any sort and this means, of course, that no bank in Spartanburg has ever failed and with the careful and prudent management that prevails in all the banks of this city

each other with the utmost courtesy and consideration, thus setting a fine example for all business people to follow and emulate. The bank officers of Spartanburg are almost without exception men who started in the bank's employ in the humblest clerical position and gradually worked their way up as they became more proficient in banking and as their superiors were retired by promotion into other lines of business or from natural causes. This is especially true of President Burnett of the First National, President White of the Merchants and Farmers and President Calvert of the Bank of Spartanburg and President Ligon of the American National became bank presidents after having become successful men in other lines of business. The banking business in Spartanburg has been a fine field of opportunity for young men and has enabled several of them to become wealthy and influential citizens.

### BANK'S OFFICERS.

The gentlemen who are the officers of the various banks of Spartanburg in addition to being able financiers and business men, possessed of sound judgment and versed in careful methods, are clever and agreeable people, easy to approach and pleasant to do business with. Their depositors are granted every possible accommodation consistent with prudent and sound banking and their loans are placed where the most benefit will be derived for all concerned. While there is spirited competition for business among the bankers they treat

### FIRST NATIONAL BANK.

The First National Bank is the oldest banking institution in Spartanburg. It was formerly known as "The National Bank of Spartanburg," but three years ago it increased capital stock from \$100,000 to \$200,000 and changed the name to the present style. This bank occupies its handsome building at the corner of Morgan Square and Magnolia street. Its officers are: W. E. Burnett, president; John B. Cleveland, vice president; J. W. Simpson, cashier, A. M. Chreitzberg, assistant cashier, and H. B. Carlisle, attorney. S. B. Jones and B. A. Bennett are book-keepers and F. C. Rogers collection clerk.

### FIDELITY LOAN AND TRUST CO.

In the same quarters is operated the Fidelity Loan and Trust Co. with the same officers. This institution, as its name indicates, does a class of business different from that done by national banks and it is a most useful and successful enterprise. The combined assets of the two banks at time of last statements were \$1,443,000, deposits \$917,708 and cash in vault and in banks \$230,467.

### BANKS STATISTICS

The following table gives the capital and surplus and the deposits of each of the banks of this city taken from their last statements, in the case of the national banks being the statement in response to the call of the comptroller of the currency for June 18, 1906, and in the case of the state banks being the statement to the state bank examiner at the close of business Aug. 11, 1906:

### MERCHANTS AND FARMERS BANK

The second oldest banking institution in Spartanburg is the Merchants and Farmers Bank, which was established May 15, 1889 with the late Col. Joseph Walker president. The bank operated with \$50,000 capital for a year and a half when the capi-

Capital and Surplus and Deposits		
OF THE		
SPARTANBURG :-: BANKS		
	Capital and Surplus	Deposits
First National Bank	\$295,387.73	\$415,617.35
Merchants and Farmers Bank	152,389.62	287,613.87
Spartanburg Savings Bank	80,620.86	314,934.46
Fidelity Loan and Trust Co.	67,260.09	285,897.73
Central National Bank	155,332.31	186,968.80
Bank of Spartanburg	110,028.84	195,235.73
American Nat. Bank	114,333.06	212,247.05
Southern Trust Co.	409,812.93	85,339.41
	\$1,085,165.44	\$1,983,854.40



MORGAN SQUARE LOOKING EAST.

country, vegetables, etc., can be had at the door of the farm-house, and as the mill workers are paid good wages in cash every week, the few farmers who devote a part of their time to such things are paid well for their time and trouble. Lands a few miles from the railway stations for farming purposes average \$15 per acre. These lands, with the use of a moderate amount of commercial fertilizers, can easily be made to yield a bale of cotton, or 50 bushels of corn or wheat.

### VARIETY OF WOODS.

Some parts of the country still afford good timber, though in late years the axe man has made considerable inroads into the forests. At the Charleston Exposition Spartanburg County exhibited 15 varieties of woods, ranging from black walnut and hickory, to the light pine.

### POPULATION OF SPARTANBURG.

According to the best authenticated records the town of Spartanburg became a settlement about 1757. In 1820 the population was 892 and during the next twenty years it had only increased to 1,000. Just before the civil war, in 1860, the census gave Spartanburg village 1,206 inhabitants and ten years later in 1870, after the war, a loss is shown, the census showing 1,089. Since that time the increase in population has been constant and substantial, as will be seen by a glance at the figures:

Population in 1870	1,030
Population in 1880	3,251
Population in 1890	5,559
Population in 1900	11,395
Population in 1901	18,000

### DRAWN FROM SURROUNDING COUNTRY.

The increase in population which is largely in excess of what would naturally be expected, is accounted for by the numerous families that are locating here every year to take advantage of school facilities. In many instances where parents have boys and girls to educate, they find it more economical and satisfactory to buy or rent a home and move here. Frequently they who have come expecting to be temporary cit-

izens have become identified with the community and located permanently.

### OUR KNIGHTS OF THE GRIP.

Many cotton mill men, who are connected with the industry in surrounding mills, make this their home. It is also well located for commercial travelers and quite a number are making this their headquarters on account of the advantages to their families and also the accessibility from all points, the surrounding country being particularly prosperous and thickly settled.

### ACCESSIBILITY OF THE CITY.

Others still who are engaged in agricultural pursuits have found it convenient to live in the city. The five railroads radiating out in five directions, the trolley reaching out ten miles and magnificent macadam public pikes reaching out for six miles in two directions, make it possible for a man to live here and carry on farming operations advantageously.

### CARLISLE & JORDAN.

This firm is composed of two of Spartanburg's most progressive young business men—J. B. Carlisle, for many years agent of the C. & W. C. Railway, and R. H. Jordan, formerly a merchant and farmer at Switzer. On North Church street they carry a full line of buggies, carriages, wagons, harness, etc. They also represent the leading manufacturers of improved agricultural implements, such as rapers, mowers and rakes, turnplows and farm machinery. Although established but a short time, they have met considerable success and are now enlarging their business.

### W. W. FANT.

A little less than two years ago Woodward W. Fant branched out and established a grocery business for himself on Main street, near the railroad crossing. Mr Fant has been selling groceries 24 years, and for 22 years engaged in the business in this city. He is thoroughly familiar with the trade here, and believes that it pays in the end to give customers good goods in groceries rather than sacrifice quality for price. He keeps two clerks and a bookkeeper constantly employed.